



SLSEAA Annual Reunion and General Meeting Papers

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7

Motion 6: "Co-establishing the LSE Alumnae and Alumni Foundation of Switzerland"

(last amended on 26 June 2014)

"Members are motioned to co-establish¹ the *LSE Alumnae and Alumni Foundation of Switzerland*² under a deed,

- acknowledging the gift from the Secretary General of CHF 5'000 respectively CHF 10'000³ towards its establishment,
- acknowledging any other gifts from members of CHF 5'000 or more towards its establishment, and
- contributing CHF 35'000 of its own assets as set aside under the 'Second Decade Campaign' scholarship endowment.

For the Swiss Confederation and the several cantons to grant the Foundation tax-exemption, members accept that the final text of the deed may slightly vary from the draft version without substantially changing the general aim of the Foundation."

- ¹ **Co-establishment:** The foundation is co-established by the SLSEAA, Marcel Bigger and any other members, who make a leadership contribution of CHF 5'000 or more to its initial assets.
- ² **Alternative name:** *LSE Foundation of Switzerland* could be chosen as the legal name instead if and only if the School agrees to give a perpetual, irredeemable license to that effect.
- ³ **Challenge to members:** Marcel Bigger, the Secretary General, will increase his contribution to the initial assets of the Foundation from CHF 5'000 to CHF 10'000 if at least one other member matches or exceeds his contribution of CHF 10'000.

Pro Arguments:

Background:

Members established on 28 June 2008 "a permanent endowment for one or more scholarships tenable at the London School of Economics and Political Science for Swiss citizens and permanent residents partially or whole financing a full-time course of study in any offered academic subject for up to one academic session"

and decided that "the endowment is to be built by the allocation of operational fund surpluses and the raising of additional funds from members and corporate entities associated with members over the next few years".



Members also directed the Officers "to fully explore any possibilities of tax-efficient giving available to members and to draw up rules and regulations governing the endowment and the scholarships".

Direct benefits to members:

1. Support Swiss citizens and permanent residents of high academic ability but limited financial means to benefit from the same LSE education as you have
2. Deduct donations from your taxable income in Switzerland
3. Serve on the foundation board respectively scholarship committee and help choose deserving scholarship recipients
4. Increase the visibility of your Association and the

Contra Arguments:

So far, none expressed.


The Swiss LSE Alumni Association
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LSE in Switzerland

5. Increase the number of students from Switzerland able to study and do research at the School
6. Learn about the scientific research of the returning scholarship recipients (All scholarship recipients will be required to give a lecture at an alumni event.)
7. Inspire other people to support education to drive social and economic progress

For these reasons, the Officers of the Association recommend your approval of this Motion.

8



The Swiss LSE Alumni Association


(SLSEAA)

The 15 Year Jubilee
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[Return to Frontpage](#)

Events

- ▶ [List all Past and Future Events](#)
- ▶ The Annual Reunion and General Meeting, Zurich, Sunday, 29.6.2014: [Programme](#), [New Officers](#), [Minutes](#), [State of the Association](#), [Financial Report](#) and Charitable Foundation

The Swiss LSE Alumni Association
CH-3000 Berne


www.slseaa.ch

1. The Secretary General opens the General Meeting at 11:30, welcoming the assembled members to a fully packed meeting agenda.
2. Starting his State of the Association address, the Secretary General acknowledges the success in attracting a new cadre of volunteers to serve the members as Events Officers. Apart from Officer recruitment, the situation in the other fields of activity have remained largely unchanged. Still worrying is the sizable balance of dues receivables accrued because a significant number of members are not paying their dues on time. The Association has responded by significantly increasing the activities related to dues communication and collection both in intensity and frequency. As a result, printing and postage outlays related to dues collection will continue to rise. Currently, they take 15% of the annual dues of CHF 40.
3. The Secretary General also reports that once the financial accounts are submitted to the tax authority of the Canton of Berne, new external auditors will be commissioned to verify the financial accounts.
4. For the last 3 years, our membership has hovered around 600. The Secretary General notes, however, that with the proposed expulsion of 75 members with very large balances of unpaid dues, the first such action since our foundation in 1998, the membership will shrink to below 530 members.
5. At the same time, the Secretary General highlights the huge potential for significantly growing our membership in the coming years. Up to last year, both the School and, as a result, the Association set the number of LSE alumnae and alumni in Switzerland between 800 and 900. A new function introduced by the professional networking company LinkedIn last year revealed that the true number of LSE alumnae and alumni in Switzerland is over 1'700. Given that not all LSE alums maintain an user account on LinkedIn, it is estimated that we may have up to 2'000 LSE alumnae and alumni in Switzerland.
6. Of the 162 events held since our foundation, the Secretary General notes that about 1/3 were held in Geneva, another 1/3 in Zurich and the rest in other cities throughout Switzerland. The Secretary General mentions that 28 speakers are currently lined up to address the Association in the coming months and years.
7. The Secretary General announces the newest member benefits: special subscription rates for the Global Policy Journal as no. 16, specialized recruitment services for supervisory board appointments as no. 17 and members refer new members as no.

18. Several members remarked that for benefit no. 18, the requirement to recruit 20 new members is too challenging. The number should be lowered to a more manageable 10, 8 or even 4 new members. The Secretary General will change the benefit so that members, who recruit 8 new members, get their dues paid for 2 years by the Association.
8. Upon the Secretary General concluding his State of the Association address and in reference to Article 2, Section 3, of our Articles of Association, Motion 1 is presented for a vote: "Members are motioned to approve the Report of the Secretary General on the State of the Association." **Motion 1 is approved by members.** The Secretary General thanks members for their continued confidence.
9. The Secretary General proceeds to provide some background information on the next Motion. The Association has members, all of whom have unpaid dues in excess of CHF 200 (5 years of unpaid dues) and most in excess of CHF 300 (more than 7 years of unpaid dues), who have not made any dues payments for at least the last 360 days, who have repeatedly ignored payment requests, and who have ignored repeated and explicit requests to update their details and who have let their electronic and postal mail addresses become invalid over time. The Secretary General notes that it is not reasonable by any measure for a member to let dues accrue unpaid over so many years. The Secretary General points out that, based on the Expulsion Policy approved by members in 2013, these delinquent members are to be expelled from the Association.
10. In the subsequent debate, the Secretary General notes that national LSE alumni clubs in some countries retain all members, whether they pay their dues or not. A member asks whether the Association could also retain members in bad standing. The Secretary General responds that under such a regime, the members, who actually pay their dues in full and on time, would be feel very much cheated.
11. The Secretary General presents Motion 2 for a vote: "Members are motioned to expel the members as listed (below) from the membership of the Association with effect 29 June 2014 based on the Article 2, Section 5, of the Articles of Association, the SLSEAA Expulsion Policy of 30 June 2013 and Article 72 of the Swiss Civil Code, and to instruct the Officers to recover any unpaid dues based in the SLSEAA Expulsion Policy of 30 June 2013 and Article 73.2 of the Swiss Civil Code."
12. A member requests a more qualified "to attempt to recover" and the Motion so amended is presented for a vote. **Motion 2 is approved by members.**
13. As Acting Treasurer, the Secretary General reports on the accounts for the financial year 2013. Expenses of CHF 10'548 have been recorded with a large expenditure related to the Stand-Up Economist invited to perform at last year's Annual

Reunion and General Meeting in Geneva. The CHF 10'000 ceiling has, hence, been breached twice between 2007 and 2013, the first time in 2009 with its 3rd Pan-European LSE Alumni Outing to Basle.

14. Our balance sheet is CHF 144'081 per 31 December 2013 with CHF 104'737 in dues receivables on the asset side and CHF 19'566 in dues provisions on the liability side. CHF 12'692 in Officers' expenses payable have accrued over the past years which will be fully reimbursed in the weeks following the General Meeting.
15. A member suggests that dues income should be recorded as revenues only as received. A former Treasurer notes that the system related to dues could be changed to one on a cash basis. The Acting Treasurer responds that this would be looked into while noting that individual dues accounts will continue to correctly show dues obligations and payments.
16. The endowment funds of CHF 35'000 set aside under the Second Decade Campaign launched in 2008 will be used to co-establish the LSE Alumnae and Alumni Foundation of Switzerland.
17. Motion 3 is presented to a vote: "Members are motioned to approve the Financial Accounts 2013 as presented by the Acting Treasurer." **Motion 3 is approved by members.**
18. As Acting Treasurer, the Secretary General calls attention to the fact that 56 members, who have properly resigned their membership effective at the end of 2013 or at the end of earlier years, still owe dues to the Association. The Officers recommend that these members be given the courtesy of the Association setting aside their unpaid dues if, after the second payment reminder, they still chose not to settle. Motion 4 reads: "Members are motioned to set aside, with effect on the 10th day after the 2nd payment reminder, any unpaid dues of the former members as listed (below)". **Motion 4 is approved by members.**
19. Noting the provisions of Article 3, Section 1, of our Articles of Association, the Secretary General presents the 2014-2016 slate of Officers for appointment and invites each of the Officer candidates to brief introduce her/himself. On the slate are Alexander Radzyner (incumbent) for Treasurer and Amal Safi, Darshana Towakel, Gil Shidlo, Ivan Sobol, Josef Perrez, Nurit Soni, Raffaele Petrone and Susan Brown-Shafii all for Events Officers.
20. Motion 5 is put to a vote: "Members are motioned to appoint the Officers for the 2014-2016 term of service." **Motion 5 is approved by members.**
21. The Secretary General administers the Oath of Office, asking the new Officers whether they respond in the affirmative to the following statement: "I do solemnly swear to faithfully execute the duties of my office, to protect and promote the interests of

the School in Switzerland and abroad, and to uphold the Articles of Association and any acts based thereon." All new Officers respond in the affirmative. The Secretary General congratulates Alexander Radzyner on this appointment as the Treasurer of the Association and Amal Safi, Darshana Towakel, Gil Shidlo, Ivan Sobol, Josef Perrez, Nurit Soni, Raffaele Petrone and Susan Brown-Shafii to their appointment as Events Officers of the Association.

22. The General Meeting continues into the lunch.
23. The Secretary General outlines the proposed charitable foundation. The aim of the foundation is to use income from its assets to fund scholarships and research grants to Swiss citizens and permanent residents tenable at the LSE. The foundation would also directly support the School with funds given to it by donors for such a purpose.
24. The initial assets of the foundation will be CHF 50'000 or more. Indeed, the CHF 50'000 target was reached at the General Meeting owing to a leadership gift of CHF 5'000 by a second Officer of the Association. It is projected that within a 20-year period, the foundation assets will surpass CHF 250'000, which would generate income for scholarships and research grants of up to CHF 13'000 annually.
25. The foundation would be led by a board whose members serve for 10 years respectively, in case of the accredited representatives of the Swiss LSE Alumni Association, for 2 years. Indefeasible responsibilities of the foundation board include the granting of scholarships and research grants, the mandating of the management of the assets and the enactment of regulations in regard to the organisation and management of the foundation.
26. In a standing order, scholarships and research grants for a single recipient will be limited to a maximum of CHF 4'000 per academic session. Scholarships and research grants will be granted for one academic session in the first instance with the possibility for one anew to cover a second academic session.
27. The Secretary General outlines the lengthy process of formalising the foundation including applications to the tax authorities for preliminary and permanent tax exemptions. If the General Meeting approves Motion 6, the Secretary General will finalize and submit the documentation to the tax authorities.
28. After questions by members and answers by the Secretary General, Motion 6 is put to a vote: "Members are motioned to co-establish the LSE Alumnae and Alumni Foundation of Switzerland under a deed, acknowledging the gift from the Secretary General of CHF 5'000 respectively CHF 10'000 towards its establishment, acknowledging any other gifts from members of CHF 5'000 or more towards its establishment, and contributing CHF 35'000 of its own assets as set aside under the

'Second Decade Campaign' scholarship endowment. For the Swiss Confederation and the several cantons to grant the Foundation tax-exemption, members accept that the final text of the deed may slightly vary from the draft version without substantially changing the general aim of the Foundation."

Motion 6 is approved by members. The Secretary General congratulates members on initiating the establishment of a charitable foundation.

29. The Secretary General thanks members for their continued support and confidence in the Officers and ends the General Meeting at 14:15.

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Swiss LSE Alumni Association
3000 Berne

25 June 2014

**LSE Alumnae and Alumni
Foundation of Switzerland**
Pledge as a Benefactor

Dear Fellow LSE Alumnae and Alumni

I am happy to pledge CHF 5'000, respectively CHF 10'000 if one of you would match mine with your own contribution of CHF 10'000, to become the President of the Foundation Board and the first benefactor of the LSE Alumnae and Alumni Foundation of Switzerland.

Yours sincerely,



Marcel Bigger

10

Secretary General of the SLSEAA

From: alex.radzyner@gmail.com on behalf of Alexander Radzyner
<alexander.radzyner@slseaa.ch>
Sent: 08 July 2014 18:22
To: secretary-general@slseaa.ch
Subject: Re: FYI: LSE Alumnae and Alumni Foundation of Switzerland, letter to the cantonal tax authority

Dear Marcel,

Yes, I would like to serve as you have so kindly suggested and you can include my name in future drafts, if you wish.

In case you do not have all the details:

Alexander Radzyner, geboren am 15 Januar 1955 in Salzburg (Österreich), österreichischer Staatsbürger

As I lost my Niederlassung when I left Switzerland in 2002, I now have a B- Aufenthaltsgenehmigung, but I don't think that this is a problem for members of the foundation board or is it?

I also want to point out a small detail in the documents, namely that die Einberufung einer Sitzung 30 Tage zuvoretc....

it should say "mindestens" 30 Tage, I believe.

Best,
Alex R

On 6 July 2014 22:14, Secretary General of the SLSEAA <secretary-general@slseaa.ch> wrote:
Dear Alex,

I'll dispatch tomorrow morning the letter to the cantonal tax authority of Zurich requesting provisional tax-exempt status. Definite tax-exempt status will be granted when the Foundation is formally established.

FYI, I enclose the letter with its attachments.

Would you like to serve on the Foundation Board as a founder in your own right, and do you give permission to include your name, place of citizenship and birthday already in the published draft of the Foundation Deed?

Best regards,

--

Marcel Bigger
Secretary General
Swiss LSE Alumni Association
<http://www.slseaa.ch/>

(11)

From: [REDACTED]@googlemail.com on behalf of [REDACTED]
To: secretary-general@slseaa.ch
Subject: Re: Last Call: Annual Reunion and General Meeting (including Foundation business)
Date: 26 June 2014 12:03:34

Marcel,

vielen Dank für die Infos. Die Stiftungsidee finde ich sehr gut und würde gerne CHF 5'000 dazu beitragen.
Ich habe allerdings den angehängten Unterlagen nicht entnehmen können wie ich das machen kann - ist es z.B. die Bankverbindung von SLSEAA oder habe ich was übersehen?

Viele Dank und viele Grüße
[REDACTED]

On 25 June 2014 13:04, Secretary General of the SLSEAA <secretary-general@slseaa.ch> wrote:

Dear [REDACTED],

Last call to the Reunion this Sunday. If you have not done so yet, please book yourself in today through URL:

<http://www.slseaa.ch/events/290614.htm>

This Sunday will mark an important milestone with the proposed establishment of the "LSE Alumnae and Alumni Foundation of Switzerland" with a starting capital of CHF 50'000. Its primary purpose is to fund LSE scholarships. CHF 40'000 has already been raised with additional monies expected. Take a look at the draft deed presented for discussion on Sunday under URL:

<http://www.slseaa.ch/events/290614/stiftungsurkunde.pdf>

and the accompanying General Meeting motion under URL:

<http://www.slseaa.ch/events/290614/motion6.pdf>

I'm personally making a donation of CHF 5'000, respectively CHF 10'000 if you would match mine with your own contribution of CHF 10'000. All members, who give CHF 5'000 or more, will be invited to serve on the inaugural Foundation Board. Donations to the new Foundation will be deductible from your taxable income in Switzerland.

Best regards,

--

Marcel Bigger

Secretary General
Swiss LSE Alumni Association
<http://www.slseaa.ch/>

Motion 2: "The Second Decade Campaign"

Proposed by Marcel Bigger (Member since 1998, Secretary General of the Association)

Seconded by Stefan Altorfer-Ong (Member since 2007, Student Recruitment Officer of the Association)

"Members are motioned to establish a permanent endowment for one or more scholarships tenable at the London School of Economics and Political Science for Swiss citizens and permanent residents partially or whole financing a full-time course of study in any offered academic subject for up to one academic session. The endowment is to be built by the allocation of operational fund surpluses and the raising of additional funds from members and corporate entities associated with members over the next few years. The Officers are directed to ensure that any philanthropic engagement of members does not conflict with the professional fundraising of the School in Switzerland, to fully explore any possibilities of tax-efficient giving available to members and to draw up rules and regulations governing the endowment and the scholarships, reporting back to members within three months."

Pro Arguments:	Contra Arguments:
<p>Rather than conflict with the School's professional fundraising, the proponent believes that another Association fundraising project can much enhance and elevate giving from Switzerland. The Association has farther and deeper reach into the LSE community in Switzerland and insider know-how about local philanthropic customs.</p> <p>Moreover, the proponent points out that our highly successful fundraising campaign during our 5 Year Jubilee in 2003 has proven that the Association can raise money in a refreshingly engaging way.</p> <p>Lastly, the School's wish that we don't undertake fundraising on its behalf is fully met.</p>	<p>The School has one of the leading professional fundraising programmes in Europe and, hence, opponents state that the School may have some reservations about serious fundraising by national clubs.</p>
<p>The proponent observes that giving to the Association does not depress giving to the School and argues that channeling funds directly to the students results in better accountability with the added benefit of a motivational boost to the recipient.</p> <p>Moreover, the proponent points out that the School price-discriminates against Swiss residents: our students pay significantly higher tuition fees than UK/EU students not explainable by public funding. Directly financing our students would even out this unequal treatment.</p>	<p>Opponents believe that the School would prefer alumnae and alumni to make unrestricted donations to the LSE Annual Fund so that monies can be freely allocated.</p>
<p>Our 5 Year Jubilee Campaign in 2003, the proponent argues, has shown that engaging members in a common fundraising project launches, revitalizes and deepens personal relationships between members and the leadership of their national club.</p> <p>Moreover, scholarships would be managed by a scholarship committee, providing yet another opportunity for alumnae and alumni to get involved in the Association.</p>	<p>In launching again a national fundraising drive, no significant operational benefits are seen by opponents for the Association.</p>
<p>A pay-as-you-go scholarship scheme has no guaranteed permanence with greater risk that the efforts of volunteer fundraisers would fluminate once all money has been spent.</p> <p>Moreover, sustaining a pay-as-you-go scholarship requires continued fundraising which strain scare volunteer time and may not be in the interest of the School.</p>	<p>Opponents of an endowed scholarship, who are proponents of a pay-as-you-go scholarship scheme, argue that the latter is more achievable and does better suit the purpose of an alumni organization.</p>

13



The Swiss LSE Alumni Association

(SLSEAA)

The 15 Year Jubilee
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[Return to Frontpage](#)

Events

- ▶ [List all Past and Future Events](#)
- ▶ The Annual Reunion and General Meeting, Lausanne, Saturday, 28.6.2008: [Programme, Presentation by the Secretary General](#) and Minutes of the General Meeting



■ State of the Association:

- The Secretary General opened the General Meeting at 11:20, later as scheduled as we waited for our guests from London to arrive. Mary Blair, Director of Development and Alumni Relations of the School, and Charlotte Armah, Head of Alumni Relations at the School, inquired late whether they could attend and Officers subsequently invited them as special guests.
- The Secretary General reported that the Association is 10 years after our foundation in rather good shape. Membership stands at 459 or 61 percent of all resident LSE alumnae and alumni. In regard to recruiting additional members, he reported that our relationship with the Students' Union Swiss Society has been refreshed to aid students to make an easy transition to alumni status and that our programme and service portfolio has been diversified to cater to the various wishes and needs. The Secretary General informed that resignations are few but that there is probably a high, hidden number of "non-performing" memberships. It was noted that a set of Writs of Expulsion have been issued but not yet been served to members with large outstanding debts. The Treasurer may grant amnesty but no decision has yet been made. A table of expenditures and incomes was presented, showing that incomes in 2007 out paced expenditures. The combined balances of our bank accounts are just under CHF 7'000 with still a large sum of outstanding dues.
- Our guests from London, Mary and Charlotte, arrived a couple of minutes into the General Meeting, were introduced by the Secretary General and welcomed by members.
- A member was surprised that no formal accounts were presented. The Secretary General explained that the dues accounts receivable need major sorting out and only then can the financial accounts be presented to Deloitte & Touche for audit.
- Another member proposed that the Secretary General and the other Officers be commended for their work, which was received with gratitude.
- No other queries on the State of the Association address were received, and the Secretary General moved on to outline the upcoming activities and events.
- **Future Activities and Events:**
- The Secretary General briefed members on the planned Universities Ball at the Dolder Grand in Autumn 2009. The event with an estimated budget of CHF 100'000 is organised with other national alumni clubs and universities with the aim

of boosting alumni relations in Switzerland. Organisation has started in October 2007, lead by our Secretary General.

- The Secretary General announced his plan to call all 460+ members this year to get their wishes and feedback, to clean up their membership record, to give a reminder on dues payments, to recruit volunteers for activities, to announce events and to talk about the Second Decade Campaign.
- Member Christian Feghali will be organising a panel discussion on real estate in August or thereafter, co-sponsored by the Global Real Estate Group.
- Member Matthias Czerny, the Chief of the Boat, calls on all to join the "London Patriots", our dragon boat team for the national races in Biel/Bienne on the weekend of 16/17 August.
- Members are welcome to attend the "Bon voyage, students!" events in Geneva and Zurich on Monday, 8 September. Queries can be addressed to our Student Recruitment Officer Stefan Altorfer-Ong.
- The Secretary General was also happy to announce that the Mayor of Berne has agreed to host members for our 10 Year Jubilee Dinner at the place of our foundation, the famous Erlacherhof in Berne, on the day of our foundation, Friday, 7 November. Guest Mary Blair noted that the Director may not be able to attend because of other commitments on that day.
- The Association will facilitate the invitation of Swiss students to the Banquet and Ball at Claridge's London on Saturday, 22 November. Queries can be addressed to our Government Relations Officer Thierry Schroeter.
- Lastly, the Secretary General told members that the debate event "True Purple" would close out the year as it has always done.
- A member proposed that we should encourage the British Embassy to host the Association. The Secretary General reported that we had very good relations with all past British Ambassadors and about the aim to have similar good relations with the current representative of Her Majesty. The Secretary General, however, also remarked that in the past years the British delegation has been rather more keen in trade promotion at the expense of hosting purely social events.
- Another member suggested that all members should be informed that, if they would have something interesting to talk about, they should come forward as potential guest speakers. The Secretary General will include such a call-out in one of the upcoming mailings.
- Another member spoke well about past Oxbridge events in Geneva with interesting speakers. The Secretary General responded that with the lifting of the ban on non-LSE speakers today, the Association will have many more speaker events in future.
- **Tabled Motions:**

- The meeting moved to the 4 Motions tabled by members. The Secretary General indicated briefly that the Motions will be discussed and passed under Article 2, Section 3, of the Articles of Association.
- Member Ronald Wilkens motioned to approve the Annual Report presented by the Secretary General, seconded by member Stefan Altorfer-Ong. Members unanimously passed Motion 1.
- Member Marcel Bigger motioned to establish a permanent endowment for one or more scholarships tenable at the LSE for Swiss citizens and permanent residents, seconded by members Stefan Altorfer-Ong, Luka Müller-Studer (in absentia) and Olivier Kobel (in absentia). The Secretary General reviewed the very successful 5 Year Jubilee Campaign in 2003, which raised CHF 27'700 over 6 months with an adjusted participating rate of 31 percent, and related it to the proposed Second Decade Campaign with the aim to raise CHF 100'000 over 5 years. Guest Mary Blair was invited to take the floor. She introduces two alternative and competing philanthropic activities for members to engage in: (a) Making unrestricted gifts to the School's Annual Fund, generating 3-to-1 matching gifts from the UK government and small kick-back payments to the Association, and (b) transferring our operational surpluses to the School for it to give a scholarship to a Swiss students.
- Guest Mary Blair told members that, for scholarship funds not held under its own accounts, the School would not be ready to administer such the scholarship and select a deserving student. A member noted that this situation would kill the scholarship proposal outright. However, the Secretary General responded that the School could receive the funds out of the endowment and, hence, administer the scholarship afterall. The Secretary General also noted that a scholarship committee of the Association or another party could select the recipient.
- Another member drew attention to other deserving recipients of philanthropy. Two members, nevertheless recognised that there are also prospective students in Switzerland, who could not afford the high tuition fees of the School.
- A member complained that the School's alternative proposals were not presented to the entire membership prior to the General Meeting and proposed to move onto a vote on the Motion 2.
- Motion 2 was passed by members with one against vote. The Secretary General thanked members on behalf of the proponents.
- Member Martin Last motioned in absentia to permit the Treasury to reimburse all members for separately-itemised expenses, seconded by members Marcel Bigger, Dierk Brandenburg (in absentia) and Olivier Kobel (in absentia). The Secretary General explained that the current regulations only

allow the Association to reimburse Officers. Members unanimously passed Motion 3.

- Member Marcel Bigger motioned to lift the ban on non-LSE speakers and to establish a ring-fenced biennial budget of CHF 4'000 to cover accommodation, travel and other expenses of LSE speakers. Members unanimously passed Motion 4.
- The Secretary General thanked the attending members and the two special guests for their participation. The General Meeting closed at 13:15. Reunion attendees proceeded to a fine lunch and a subsequent personal audio tour of the Olympic Museum.

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